



AUO Corporation 4Q25 Results

February 10, 2026



Safe Harbor Notice

The statements included in this presentation that are not historical in nature are “forward-looking statements”. These forward-looking statements, which may include statements regarding AUO Corporation’s future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on AUO Corporation’s current expectations.

Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the TFT-LCD industry; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.

Our forward-looking statements at any particular time does not create any duty of disclosure beyond that which is imposed by law, and we expressly disclaim any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Revenue & Profits

Amount: NT\$ Million

	4Q25	3Q25	QoQ	4Q24	YoY
Net Sales	70,142	69,908	0.3%	68,692	2.1%
Gross Profit (Loss)	7,525 10.7%	6,690 9.6%	12.5%	5,446 7.9%	38.2%
Operating Expenses	9,418 13.4%	8,496 12.2%	10.9%	8,768 12.8%	7.4%
Operating Profit (Loss)	(1,893) (2.7%)	(1,806) (2.6%)	(4.8%)	(3,323) (4.8%)	43.0%
Net Profit Attributable to Owner of Company	2,882 4.1%	(1,280) (1.8%)	-	1,619 2.4%	78.0%
Operating Profit + D&A	5,657 8.1%	5,437 7.8%	4.0%	4,715 6.9%	20.0%
Basic EPS (NT\$) ^(a)	0.38	(0.17)	-	0.21	81.0%

- a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting period. The weighted average outstanding shares were 7,547m shares and 7,547m shares and 7,668m shares for 4Q25 and 3Q25 and 4Q24, respectively.
- b) The Consolidated Condensed Statements of Comprehensive Income includes ADLINK starting from the third quarter of 2025.

Revenue & Profits(Con't)

Amount: NT\$ Million

	2025	2024	
Net Sales	<u>281,388</u>	280,245	0.4%
Gross Profit (Loss)	32,355 11.5%	24,216 8.6%	33.6%
Operating Expenses	33,410 11.9%	32,682 11.7%	2.2%
Operating Profit (Loss)	(1,056) (0.4%)	(8,466) (3.0%)	87.5%
Net Profit Attributable to Owner of Company	6,843 2.4%	(3,064) (1.1%)	-
Operating Profit + D&A	28,790 10.2%	25,638 9.1%	12.3%
Basic EPS (NT\$) ^(a)	0.90	(0.40)	-

- a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting period. The weighted average outstanding shares were 7,571m shares and 7,668m shares for 2025 and 2024, respectively.
- b) The Consolidated Condensed Statements of Comprehensive Income includes ADLINK starting from the third quarter of 2025.



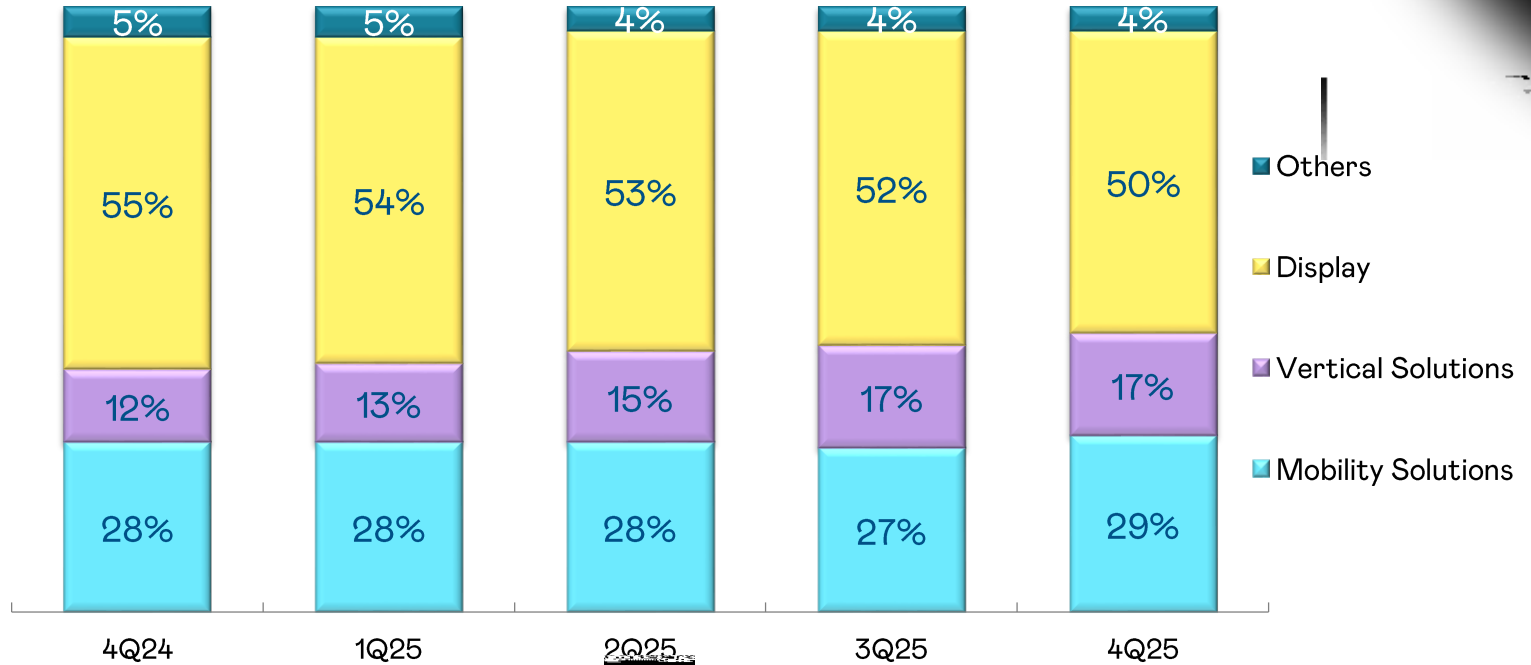
Cash Flow Highlights

Amount: NT\$ Million

	4Q25	3Q25	QoQ
From Operating Activities	2,927	3,084	(158)
Profit from Operations	2,889	(1,068)	3,957
Depreciation & Amortization	7,550	7,244	306
Impairment Losses on Goodwill and Intangible Assets	86	1,807	(1,721)
Net Change in Working Capital	(2,228)	(5,039)	2,811
Others	(5,371)	141	(5,511)
From Investing Activities	3,312	(1,174)	4,486
Capital Expenditure	(3,759)	(3,604)	(155)
Disposals of Property, Plant and Equipment	6,782	2,016	4,766
Others	290	415	(125)
From Financing Activities	(9,228)	(1,722)	(7,505)
Net Change in Debt	(8,665)	736	(9,401)
Cash Distribution from Capital Surplus	-	(2,300)	2,300
Others	(562)	(158)	(404)
Effect of Exchange Rate Changes	2,766	1,300	1,466
Net Change in Cash^(a)	(223)	1,488	(1,711)

a) In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

Revenue Breakdown



- Mobility Solutions: Primarily including integrated solutions in automotive business
- Vertical Solutions: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy , ADLINK
- Display: Primarily including displays for TV, monitor and notebook, as well as LED display
- Others: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy , ADLINK



AUO Strategy and Outlook

AUO Property

AUO 3 Pillars Business



Maximizing Display Technology Value and Transforming into a Solution Provider

Mobility Solutions
AMSC



Display
AUO



Vertical Solutions
Smart Verticals+ Green Solutions



Green Technology Applied to Empower Sustainability Goal

Revenue

Gross Margin

Revenue

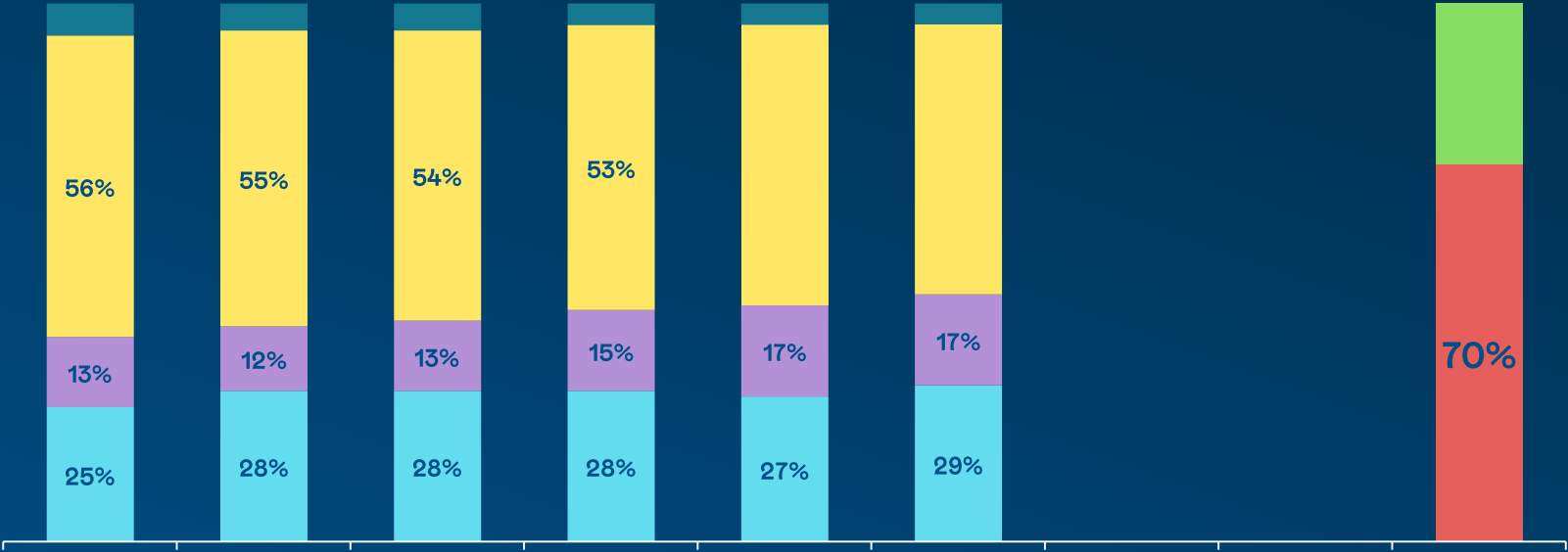
Gross Margin

Revenue

Gross Margin



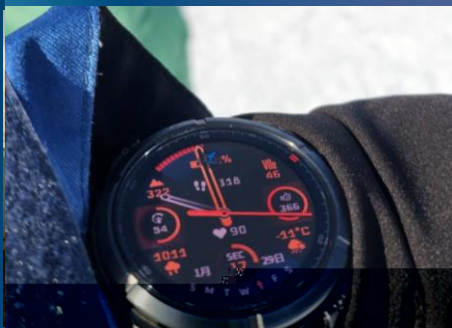
Sustained Profitable Solutions Provider



Micro LED Go-to-Market

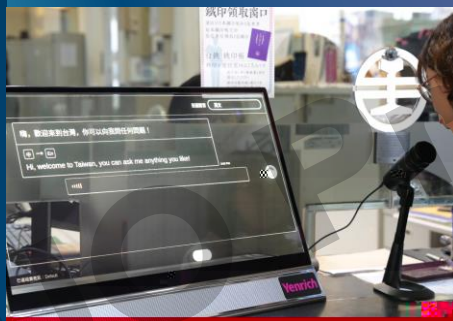
Applied to Diverse Scenarios and Verticals

Smart Watch



Mass Production

Transparent Display



Mass Production

Large Size TV



Mass Production

Automotive Display



2026/1H MP

Micro LED Technology - A New Era of Displays

G1

G4.5

Production

Free Form & Transp

Free Form & transparent

Single Panel



Mass production
AOU X Garmin

Mobility Solutions

AOU debuts at CES 2024, wins 2 Innovation Awards

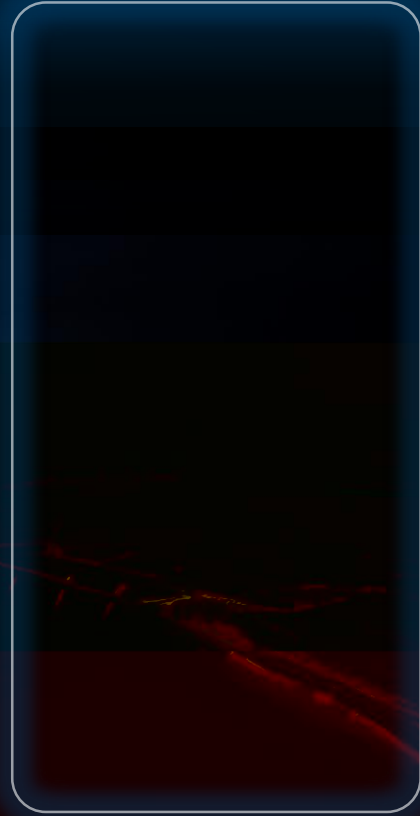
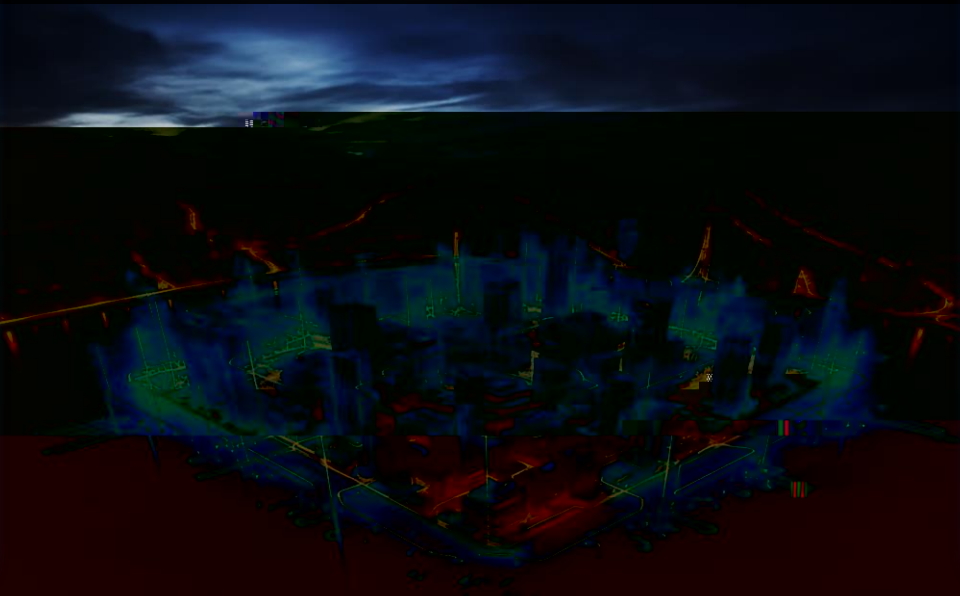
AOU x Sony Honda Mobility for CES 2025

Garmin Fenix 8 Pro

AI Navigation system

AI Smart tracking system





Micro LED CPO : Power-Efficient Optical I/O for AI Data Center

Telecom

Nuclear Power Plant

AI server
rack

Cooling System



光進銅退

Micro LED CPO Module

Inside AI server racks and between racks, enabling high-speed optical data transmission with better power efficiency

Higher bandwidth density | Lower power per bit |
Improved TCO (total cost ownership)

Micro LED CPO Module

AUO's Strategic Position in Optical Interconnects



Optical I/O <math>< 1 \text{ pJ/bit}</math>

Fiber

Fiber

AUO focuses on the Micro LED CPO module, leveraging Micro LED-based light sources and optoelectronic integration to enable ultra-low power optical I/O in AI servers

GPU / ASIC

HBM

HBM

HBM

HBM

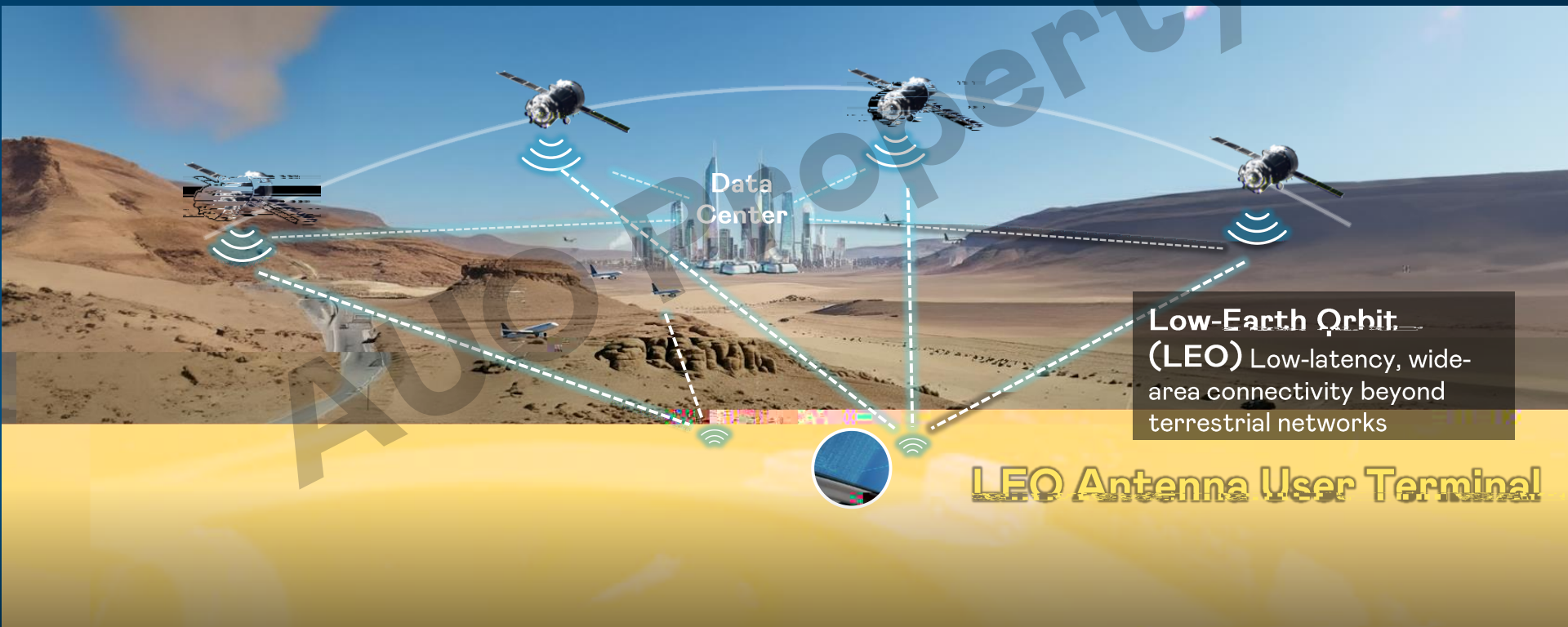
TX

RX

Substrate

LEO Satellite Connectivity : Enabling Intelligence Everywhere

No Connectivity, No Intelligence | 無聯不智



LEO CLUSTER ANTI-MIRROR AUO's Glass-based Innovation

Innovation from Refining | 創新來自淬鍊

Antenna Port

Glass



RDL



RFIC



Lightweight/Slim/Translucent
Heatsink-free design



Enabling AI Vision through Waveguide Optics for AR Glasses

光波導(Waveguide)

光機引擎 (Light Engine):
Micro LED or LCoS

Lightweight
Manufacturing

Display Business

Sustainable Cash Generation

into some new. Success in TV's midlife and replacement for flat panel inquisitively becomes in 2026. Memory shortage brings uncertainties.

Core business – LCD with the capability to provide Professional/ ESG/ Integration products
Growth Engine – Micro LED go to market

Professional

5K 360Hz Curved
Gaming Display



AMLED
(Mini LED)

ESG

WW 1st LTPS 1Hz*



*Lowest power consumption based on current market info

Integration

Privacy Solutions



Touch Solutions



AUO 30
YEARS

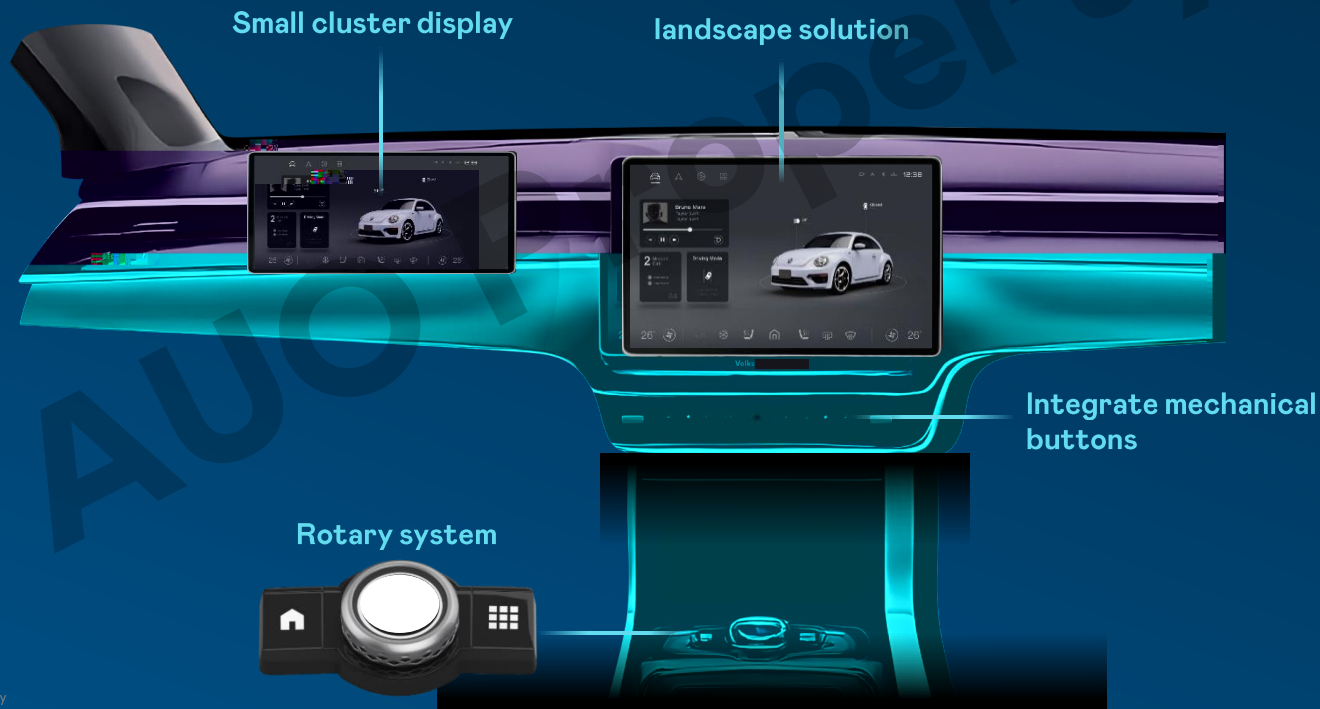
AMSC at CES 2026



AMSC aim to grow at double-digit CAGR, from its low-cost automotive vehicle display segment

Core business – Display HMI with our comprehensive display tech platform and mechanical integration

Growth engine – Smart Cockpit with great potential to grow and to create more value





Smart Verticals (ADP) and Green Solutions

ADP at HealthCare Expo 2025



Tongue Image Capturing System

Ecq-friendly Display Solutions

Requiring zero power to maintain a static image



Hiraso

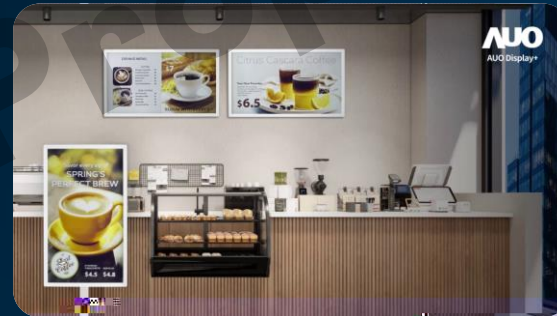
Outdoor or Transportation
/ Wide Temperature Range



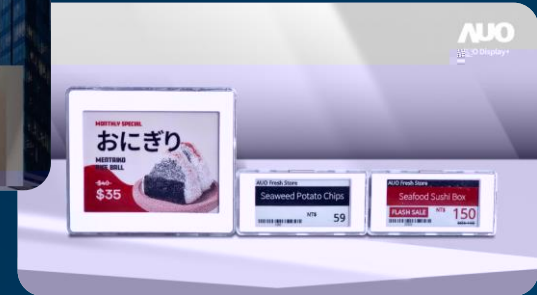
ePaper

Indoor / Lightweight/ Unplugged

AECOPOST



AECOTAG



AUO 30
YEARS

Q&A

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AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Three Months Ended December 31, 2025 and 2024 and September 30, 2025

(Expressed in Millions of New Taiwan Dollars (NTD), except for per share amounts and shares outstanding)

	4Q25		3Q25	4Q24	QoQ%	YoY%
	NTD	%	NTD	NTD		
Net Sales	70,142	100.0	69,908	68,692	0.3	2.1
Cost of Goods Sold	62,617	89.3	63,218	63,246	(1.0)	(1.0)
Gross Profit(Loss)	7,525	10.7	6,690	5,446	12.5	38.2
Operating Expenses	9,418	13.4	8,496	8,768	10.9	7.4
Operating Profit(Loss)	(1,893)	(2.7)	(1,806)	(3,323)	(4.8)	43.0
Net Non-operating Income(Expenses)	4,782	6.8	738	6,342	548.0	(24.6)
Profit(Loss) before Income Tax	2,889	4.1	(1,068)	3,019	-	(4.3)
Income Tax Benefit(Expense)	34	0.0	(29)	(1,232)	-	-
Net Profit(Loss)	2,923	4.2	(1,098)	1,787	-	63.5
Other Comprehensive Income(Loss)	2,005	2.9	1,341	1,045	49.5	91.9
Total Comprehensive Income(Loss)	4,928	7.0	243	2,832	1,924.4	74.0
Net Profit(Loss) Attributable to:						
Owners of Company	2,882	4.1	(1,280)	1,619	-	78.0
Non-Controlling Interests	41	0.1	183	168	(77.7)	(75.8)
Net Profit(Loss)	2,923	4.2	(1,098)	1,787	-	63.5
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	4,550	6.5	(87)	2,680	-	69.8
Non-Controlling Interests	378	0.5	331	152	14.3	148.4
Total Comprehensive Income(Loss)	4,928	7.0	243	2,832	1,924.4	74.0
Basic Earnings Per Share	0.38		(0.17)	0.21		
Weighted-Average Shares Outstanding ('M)	7,547		7,547	7,668		

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Period Ended December 31, 2025 and 2024

(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	Year over Year Comparison			
	FY 2025		FY 2024	
	NTD	%	NTD	YoY%
Net Sales	281,388	100.0	280,245	0.4
Cost of Goods Sold	249,033	88.5	256,029	(2.7)
Gross Profit(Loss)	32,355	11.5	24,216	33.6
Operating Expenses	33,410	11.9	32,682	2.2
Operating Profit(Loss)	(1,056)	(0.4)	(8,466)	87.5
Net Non-operating Income(Expenses)	9,496	3.4	7,861	20.8
Profit(Loss) before Income Tax	8,441	3.0	(605)	-
Income Tax Benefit(Expense)	(1,452)	(0.5)	(2,340)	(37.9)
Net Profit(Loss)	6,989	2.5	(2,944)	-
Other Comprehensive Income(Loss)	(4,336)	(1.5)	4,154	-
Total Comprehensive Income(Loss)	2,653	0.9	1,210	119.3
Net Profit(Loss) Attributable to:				
Owners of Company	6,843	2.4	(3,064)	-
Non-Controlling Interests	145	0.1	120	21.2
Net Profit(Loss)	6,989	2.5	(2,944)	-
Total Comprehensive Income(Loss) Attributable to:				
Owners of Company	2,312	0.8	929	149.0
Non-Controlling Interests	341	0.1	281	21.1
Total Comprehensive Income(Loss)	2,653	0.9	1,210	119.3
Basic Earnings Per Share	0.90		(0.40)	
Weighted-Average Shares Outstanding ('M)	7,571		7,668	

AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheets

December 31, 2025 and 2024

(Expressed in Millions of New Taiwan Dollars (NTD))

	December 31, 2025		December 31, 2024		YoY	
	NTD	%	NTD	%	NTD	%
ASSETS						
Cash and Cash Equivalents	55,617	14.6	68,447	17.4	(12,830)	(18.7)
Notes & Accounts Receivables	34,590	9.1	25,946	6.6	8,644	33.3
Other Current Financial Assets	7,097	1.9	5,179	1.3	1,917	37.0
Inventories	36,213	9.5	33,811	8.6	2,402	7.1
Other Current Assets	4,613	1.2	4,748	1.2	(135)	(2.8)
Total Current Assets	138,129	36.2	138,131	35.2	(2)	0.0
Long-term Investments	21,749	5.7	29,656	7.5	(7,906)	(26.7)
Net Fixed Assets	160,104	41.9	166,244	42.3	(6,140)	(3.7)
Capitalized Contract Cost	11,002	2.9	9,292	2.4	1,710	18.4
Right-of-use Assets	8,551	2.2	9,869	2.5	(1,318)	(13.4)
Other Non-Current Assets	42,488	11.1	39,678	10.1	2,810	7.1
Total Non-Current Assets	243,894	63.8	254,739	64.8	(10,845)	(4.3)
Total Assets	382,023	100.0	392,869	100.0	(10,846)	(2.8)
LIABILITIES						
Short-term Borrowings	9,698	2.5	3,466	0.9	6,231	179.8
Notes & Accounts Payable	52,338	13.7	54,136	13.8	(1,798)	(3.3)
Current installment of loan from financial institutions	23,101	6.0	12,838	3.3	10,263	79.9
Current Financial Liabilities	107	0.0	223	0.1	(116)	(52.2)
Accrued Expense & Other Current Liabilities	35,449	9.3	35,077	8.9	371	1.1
Machinery and Equipment Payable	2,836	0.7	3,572	0.9	(736)	(20.6)
Total Current Liabilities	123,528	32.3	109,312	27.8	14,216	13.0
Long-term Borrowings	76,256	20.0	102,021	26.0	(25,764)	(25.3)
Other Non-Current Liabilities	18,399	4.8	21,764	5.5	(3,365)	(15.5)
Total Non-Current Liabilities	94,655	24.8	123,784	31.5	(29,130)	(23.5)
Total Liabilities	218,182	57.1	233,096	59.3	(14,914)	(6.4)
EQUITY						
Common Stock	75,471	19.8	76,679	19.5	(1,208)	(1.6)
Capital Surplus	45,873	12.0	48,276	12.3	(2,403)	(5.0)
Retained Earnings	34,863	9.1	28,699	7.3	6,164	21.5
Other Equity	(4,208)	(1.1)	(356)	(0.1)	(3,852)	(1082.6)
Non-Controlling Interests	11,841	3.1	6,475	1.6	5,366	82.9
Other equity interests of subsidiaries	163,841	42.9	159,773	40.7	4,068	2.5
Total Liabilities & Equity	382,023	100.0	392,869	100.0	(10,846)	(2.8)

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Cash Flow Statements

Q4 of the period ended December 31, 2024 and 23

(Expressed in Millions of New Taiwan Dollars (NTD))

	2024	FY 2024
	NTD	NTD
Cash Flow from Operating Activities:		
Profit(Loss) before Income Taxes	8,441	(605)
Depreciation & Amortization	29,846	34,104
Share of Profit of Equity-Accounted Investees	258	(145)
Changes in Working Capital	(17,565)	(3,586)
Disposals of Property, Plant and Equipment Loss(Gain)	(7,784)	(4,895)
Changes in Others	(2,066)	(1,728)
Net Cash Provided by (Used in) Operating Activities	11,129	23,146
Cash Flow from Investing Activities:		
Acquisitions of Financial Assets Measured at Fair Value	(49)	(365)
Disposals of Financial Assets Measured at Fair Value	289	72
Acquisitions of Financial Assets Measured at Amortized Cost	(543)	(671)
Disposals of Financial Assets Measured at Amortized Cost	795	629
Disposals of Equity-Accounted Investees	0	4,218
Acquisitions of Property, Plant and Equipment	(18,174)	(26,924)
Increase in Receipts in Advance due to Disposal of Assets	0	402
Net Cash Inflow(Outflow) Arising from Acquisition of Subsidiaries	1,717	(13,083)
Changes in Others	10,542	2,633
Net Cash Provided by (Used in) Investing Activities	(5,423)	(33,089)
Cash Flow from Financing Activities:		
Increase(Decrease) in Short-term Borrowings	4,760	3,138
Increase(Decrease) in Long-term Borrowings	(18,637)	(2,370)
Repayment of Convertible Bonds	0	(382)
Payment of Lease Liabilities	(817)	(766)
Cash Distribution from Capital Surplus	(2,300)	(6,901)
Repurchase of Treasury Shares	(1,824)	0
Changes in Others	(363)	(114)
Net Cash Provided by (Used in) Financing Activities	(19,181)	(7,395)
Effect of Exchange Rate Changes on Cash and Cash Equivalents		
	646	1,815
Net Increase(Decrease) in Cash and Cash Equivalents	(12,830)	(15,523)
Cash and Cash Equivalents at Beginning of Period	68,447	83,969
Cash and Cash Equivalents at End of Period	55,617	68,447

